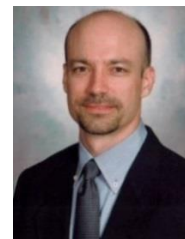


Qualifications of Mitchell N. Kirkpatrick, MAI, CCIM Director

Valbridge Property Advisors | San Antonio
mkirkpatrick@valbridge.com



Education

- *Master of Business Administration*, Texas A&M University-Corpus Christi, August 2001
- *Bachelor of Arts in Communications*, Texas A&M University-Corpus Christi, December 1994

Specialized Education

Successfully completed the following courses offered by the Appraisal Institute:

- Litigation Appraising
- Fundamentals of Separating Real Property, Personal Property and Intangible Business Assets
- Advanced Applications
- Advanced Sales Comparison and Cost Approaches
- Advanced Income Capitalization
- Report Writing and Valuation Analysis
- Uniform Standards of Professional Appraisal Practice – USPAP
- Business Practices and Ethics
- Basic Appraisal Principles
- Basic Appraisal Procedures
- General Market Analysis and Highest and Best Use
- Basic Income Capitalization

Successfully completed the following courses offered by the CCIM Institute:

- Financial Analysis for Commercial Investment Real Estate
- Market Analysis for Commercial Investment Real Estate
- User Decision Analysis for Commercial Investment Real Estate
- Investment Analysis for Commercial Investment Real Estate

Experience

Presently and since April 2014, Mitchell has been employed by Valbridge Property Advisors | San Antonio, formerly known as Dugger, Canaday, Grafe, Inc. Previously, from 2007 to 2014, he worked in Corpus Christi in the appraisal field both with American Appraisers, Inc. and Smith, Kirkpatrick & Klager, LLC.

Real Estate Specializations

- Shopping centers
- Multi-tenant office
- Medical offices
- Multi-family
- Self-storage facilities
- Hospitality (hotel/motels)
- Net-leased retail

- Going-concern valuation (C-Stores, restaurants, etc.)
- RV parks
- Residential subdivisions
- Vacant land tracts

Special-purpose projects have included: cost segregation studies, self-storage market analysis, feasibility analysis, a naval station, an operating landfill, an armory, and a public utility. Mr. Kirkpatrick has completed many assignments in the context of litigation and has testified as an expert witness.

Designations/Certifications

- Member, Commercial Investment Real Estate Institute, Certificate No. 22093, CCIM: October 2016
- Member, Appraisal Institute, Certificate No. 501791, MAI July 2012
- Certified General Appraiser, State of Texas; Certification No. TX-1338031-G, January 2010
- Real Estate Broker's License, State of Texas; License No. 561786; July 2009
- Associate member (No. A0012-16) of the American Society of Cost Segregation Professionals
- Certified Public Accountant (non-practice), State of Texas; Certification No. 85485, December 2004

Professional Affiliations

- South Texas Chapter, Appraisal Institute, 2018 Treasurer
- CCIM San Antonio Chapter, 2018 Education Co-Chair
- Member, San Antonio Estate Planning Council
- Member, Moontime Rotary Club in Boerne