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Valbridge Property Advisors Celebrates Ten Years of True Valuation Independence

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Naples, Florida – Valbridge Property Advisors—the largest independent commercial property valuation and advisory services firm in the United States—is pleased to announce that the company is celebrating its 10th anniversary.

Valbridge Property Advisors was formed by leading appraisers from various regions across the U.S. with the goal of building an independent commercial appraisal company to better serve national clients while retaining local expertise in major markets across the U.S. Although the firm launched a decade ago, it carries with it the experience and tenacity of having valued property through numerous market cycles, as many of its founding firms have been in business for nearly 50 years.

Since its launch in 2013 with nineteen original founding firms, Valbridge has grown to become the largest independent commercial appraisal firm in the U.S., with approximately 700 employees and over 80 offices nationwide. Each Valbridge Property Advisors office is led by an appraiser who holds the MAI designation of the Appraisal Institute, and there are more than 200 MAIs on staff nationwide.

"Valbridge Property Advisors has experienced tremendous growth over the last ten years, and we are excited about our future," says Rick Armalavage, MAI, MRICS, President and CEO of Valbridge Property Advisors. "Having a national team of the best commercial appraisers in the business, in-depth knowledge of local property markets and time-tested judgment allows us to innovate, grow and shape the future of our industry," said Armalavage.

In addition to providing clients with quality real estate appraisal across all major commercial asset classes, Valbridge Property Advisors has deep experience in valuing specialty property types and practice areas. These specialty valuation and advisory services include litigation support, fair-value accounting, fractional interest valuation, risk assessment, right-of-way valuation, tax appeal support and more.

Valbridge Property Advisors is known as a thought leader in commercial real estate technology solutions, and has developed several cutting-edge CRE platforms, including Datappraise, Valnow, and V-AMS. The firm's tech CRE products aid appraisers and investors in efficient and data-driven report writing, portfolio valuation, and project management.

With the formation of the Valbridge Women's Council, DEI initiatives, and Valbridge Future Leaders Alliance, Valbridge Property Advisors is paving the way for the next generation of CRE appraisers while setting a strong precedent to elevate the industry, in line with goals set forth by the Appraisal Institute for equitable growth of the profession.

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About Valbridge Property Advisors

Valbridge Property Advisors is the largest commercial property valuation and advisory services firm in the U.S., with 200 MAIdesignated appraisers, more than 80 office locations and more than 675+ staff across the nation. Valbridge provides independent appraisal services consistent with the highest industry standards of practice. Each Valbridge office is led by an appraiser who holds the MAI designation of the Appraisal Institute. For more information about Valbridge Property Advisors, please visit <u>https://www.valbridge.com</u>.